

## Christmas in August for Stanley J. Clark CoB Accountant Receives "Secret Raise" of \$7,500

It turns out the rumors reported in the 8-Sept-08 [installment](#) of [GH Chatter](#) were true after all. A review of USM's 2008-09 Budget Book reveals that CoB accounting professor, Stanley Clark, was on the receiving end of a \$7,500/year raise. That "secret raise" was added to Clark's 2007-08 base of \$104,625, so that Clark's new 9-month salary comes to \$112,125. Clark's raise also takes his salary to about \$2,000 more than that of another CoB accounting professor, Charles Jordan.

Sources are telling USMNEWS.net that Clark's raise may be the result of an agreement made by Clark and CoB administrators that will have Clark devoting some of his attention to accounting's 2012 AACSB accreditation efforts over the next few years. Others, however, are speculating that Clark's "secret raise" is simply an attempt to boost Clark's PERS retirement package. Clark is one of the many CoB faculty who are either approaching or are in the proverbial "retirement window." If true, this effort to boost Clark's retirement salary will generate an annual dividend of at least \$3,750. In either case, this "secret raise" supports the arguments of those who say that the shenanigans of old remain in the CoB of 2008.

Table 1 shows the 9-month salaries of all of the CoB-H's accounting faculty:

**Table 1**  
**2008-09 Faculty Salaries of CoB-H Accountants**

<u>Name</u>	<u>Rank</u>	<u>2008-09 Salary</u>
Clark, Stanley	Professor	\$112,125
DePree, Marc	Professor	\$ 93,859
Jordan, Charles	Professor	\$110,094
Posey, Roderick	Professor	\$105,494
Henderson, James	Professor	\$116,824
Pate, Gwen	Associate Professor	\$ 94,463
Smith, Robert	Associate Professor	\$ 98,165
Parker, Diane	Assistant Professor	\$100,000

The salaries listed above in Table 1 will likely surprise many non-CoB readers of USMNEWS.net. The editor of USMNEWS.net, Marc DePree, earns the smallest amount among the CoB-H's accounting faculty. Not only that, DePree's salary is lower than that of two associate professors, and it is the better part of 10% below that of an assistant professor. All of this is surprising, and problematic for the CoB's administration, given [DePree's research record](#). With Henderson's lack of research productivity, and his top-rated salary of \$116,824, this situation gets even more troubling.